

Economic thought

For the Special FC

28 Jan 2021

Basic principles

- Classical Economics;
- Marxist Economics;
- Utilitarianism and the Marginal Revolution;
- The Neoclassical Synthesis;
- 20th century thinking on:
 - Economic Dynamics;
 - Economic Behaviour of Firms and Individuals;
 - Money, Banking and Finance;
 - Public Economics;
 - Development and Growth.

Adam Smith

- Laissez Faire
 - Moral sentiments
 - Invisible hand
 - Mercantilism
-
- Buffoons, musicians and Opera Singers

Thought and ideology

- The cooperative movement prior to WWII;
- Marxism in the USSR and in China;
- Fascism and corporatism in Germany and Italy;
- Social democracy and the welfare state in Europe;
- Nationalism and Socialism in post-colonial Africa;
- Protectionism and the Washington Consensus in Latin America and East Asia;
- Reaganomics in the United States and Great Britain;

Several..

- Soviet Union!
- China
- Piketty
- Marshall - Is capitalism inherently unequal?
- Stiglitz - Inequality...Depression
- Keynes - Do markets self correct?
- Austerity today????
- Innovation - destruction - Schumpeter

Contributions

- Hayek
- Joan Robinson - Wages and output
- Friedman - Inflation
- Douglas North - Institutions matter
- Solow - workers, investment and technology
- Samuelson
- Nash
- Aumann